

STATE OF OKLAHOMA

1st Session of the 56th Legislature (2017)

HOUSE BILL 2234

By: Mulready

AS INTRODUCED

An Act relating to insurance; amending 36 O.S. 2011, Section 102, which relates to the definition of insurance; clarifying language; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 36 O.S. 2011, Section 102, is amended to read as follows:

Section 102. "Insurance" ~~is~~, as used in the Oklahoma Insurance Code, means a contract whereby one undertakes to indemnify another or to pay a specified amount upon determinable contingencies.

SECTION 2. This act shall become effective November 1, 2017.

56-1-5403 AMM 01/16/17